
**SOUTH RANGE LOCAL BOARD OF EDUCATION MINUTES
SPECIAL MEETING – THURSDAY, NOVEMBER 10, 2016**

The special meeting of the South Range Local Board of Education was called to order at 7:00 a.m. by Ralph Wince. The following members were present: John Kuhns, Dale Murray, Corey Yoakam and Amy White.

NEW BUSINESS

146-16 BOARD AUTHORIZATION TO ENTER GROUND LEASE AND LEASE PURCHASE AGREEMENT WITH SOUTH RANGE ATHLETIC BOOSTERS, INC.

Mr. Yoakam moved that the South Range Local Board of Education approve the following:

WHEREAS, the Board has previously entered a Memorandum of Understanding with the South Range Athletic Boosters, Inc. (“Boosters”) that addresses fundraising, design, planning and construction of athletic stadium facilities on land owned by the Board, and

WHEREAS, pursuant to that Memorandum of Understanding, certain improvements have been constructed by the Boosters, namely a turf playing field, which facilities have been donated to the Board, and

WHEREAS, the Boosters are constructing additional facilities on Board property with the Boosters arranging a loan from the Farmers National Bank of Canfield, Ohio to finance the construction of such facilities, and the Board and the Boosters desire to enter a Ground Lease and a Lease Purchase Agreement to document the rights of the Boosters to utilize Board property for the construction of improvements so financed and the Board’s occupancy and use of such facilities upon their completion, pending transfer of ownership to the Board, and

WHEREAS, all facilities to be constructed by the Boosters, and all obligations under said loan with Farmers National Bank, will be without cost and obligation to the Board and district taxpayers;

NOW THEREFORE, Be It Resolved that the Board hereby approves the Ground Lease between the Board of Education of South Range Local School District, Ohio as Lessor and South Range Athletic Boosters, Inc. as Lessee, generally in the form attached to this Resolution, and

Be It Further Resolved, that the Board hereby approves the Lease Purchase Agreement between the South Range Athletic Boosters, Inc. as Lessor and the Board of Education of South Range Local School District, Ohio as Lessee, generally in the form attached to this Resolution, pursuant to the laws of the State of Ohio, and as specifically authorized under Ohio Revised Code §3313.375, and

Be It Further Resolved, that the Board hereby authorizes the Board President, Treasurer-CFO, and the Superintendent of South Range Local School District to complete and finalize the Ground Lease and Lease Purchase Agreement, and to execute the same on behalf of the Board.

Mrs. White seconded the motion.

Roll Call

John Kuhns	Yes
Dale Murray	Yes
Amy White	Yes
Ralph Wince	Yes
Corey Yoakam	Yes

Motion Carried

147 -16 ADJOURNMENT

Mr. Kuhns moved that the South Range Local Board of Education adjourn the meeting.
Mr. Murray seconded the motion. All votes were yes.

Ralph Wince, Board President

James R. Phillips, Treasurer/CFO